

68TH ANNUAL
MEMBER'S MEETING

Dakota Plains



FEDERAL CREDIT UNION

Lemmon Faith Hettinger Bison Pierre

MONDAY, MAY 5TH

6:00 pm MT

Lemmon Senior Citizen Center
Meal provided & door prizes

ELECTION OF NEW BOARD MEMBERS

Nomination Committee has
nominated two candidates for
two positions:

Dani Dauwen, Lemmon
Chris Carter, Pierre

2025
Annual
Meeting

ALL MEMBERS WELCOME TO ATTEND AND VOTE
More information found at www.dakotaplainsfcu.com

BOARD OF DIRECTORS

Mike Schweitzer - Chairman
Suzie Reuther - Vice Chairperson
Dani Dauwen - Sect.Treas.

Members:

Jack Anderson, Chris Carter, Wally Dauwen, Tori Kling

SUPERVISORY COMMITTEE

Jack Anderson - Chairman
Brannon Peterson
Sheldon Froelich

MANAGEMENT

Brent Dirk - President/CEO
Tonya Jensen - VP/CFO
Brody Maier - CLO

STAFF

Lemmon

Becky Block, Carol Carmichael, Connie Hourigan, Jesse Oliver,
Mindy Papka, Breanna Thomas

Hettinger

Brynn Faller, Michael Aschauer, Renee Miller, Annie Roehl

Faith

Melinda Selby, Brandi Brown, Brenna Price, Cassidy Schuelke

Bison

Misty Simons

Pierre

Liz Artinghelli-Kulosa, Ashley Lemieux, Naomi McCarthy, Bailey
Siebrasse

EMPLOYEE SERVICE AWARDS

5 Years of Service - Brynn Faller



1957 - 2025

**68th
Annual Meeting
&
Financial Report**

May 5, 2025



Lemmon Faith Hettinger Bison Pierre



**68th ANNUAL MEMBERS
MEETING AGENDA
MONDAY, MAY 5, 2025**

1. Call meeting to order, determine quorum
(M. Schweitzer)
2. Pledge of Allegiance and Welcome
(M. Schweitzer)
3. Reading and Approval of 2024 Annual Meeting Minutes
4. Chairman’s Report *(M. Schweitzer)*
5. Supervisory Committee Report *(J. Anderson)*
6. President’s Report *(B. Dirk)*
7. Employee Service Awards *(B. Dirk)*
8. Nominating Committee Report
 - o Dani Dauwen (3 years)
 - o Chris Carter (3 years)
9. Election of Board Members *(M. Schweitzer)*
10. Old Business *(M. Schweitzer)*
11. New Business *(M. Schweitzer)*
12. Move to Adjourn

Nominating Committee: Wally Dauwen, Suzie Reuther, Tori Kling

Election Tellers: 3 from the membership

Greeters: All DPFCU staff members

Servers: All DPFCU staff members

STATEMENT OF FINANCIAL CONDITION

All figures for period ending 12/31/24 (unaudited)

ASSETS	2024	2023
Loans	\$ 47,661,018	\$ 45,355,645
Less: Allowance for Loan Losses*	\$ (455,325)	\$ (907,869)
NET LOANS	\$ 50,215,863	\$ 46,358,993
Cash	\$ 1,029,192	\$ 868,904
Investments	\$ 23,434,871	\$ 20,460,787
Fixed Assets	\$ 1,666,006	\$ 1,693,552
All Other Assets	\$ 602,172	\$ 542,481
TOTAL ASSETS	\$ 76,948,105	\$ 69,924,719
LIABILITIES & MEMBER EQUITY		
Liabilities	\$ 1,831,117	\$ 1,718,166
Member Shares:		
Term Certificates	\$ 20,327,065	\$ 16,040,145
Share Drafts	\$ 19,788,937	\$ 20,484,600
IRA's	\$ 1,419,267	\$ 1,617,466
Money Markets	\$ 2,770,546	\$ 2,568,438
Regular Shares	\$ 24,785,080	\$ 22,336,312
TOTAL SHARES	\$ 69,090,897	\$ 63,046,092
MEMBER'S EQUITY	\$ 6,026,713	\$ 5,159,591
TOTAL LIABILITIES & MEMBER'S EQUITY	\$ 76,948,105	\$ 69,924,719
STATEMENT OF INCOME & EXPENSES	(for period ending 12/31)	
Income from Loans	\$ 3,384,084	\$ 2,894,306
Income from Investments	\$ 662,416	\$ 344,613
Other Operating Income	\$ 489,303	\$ 497,861
TOTAL OPERATING INCOME	\$ 4,535,805	\$ 3,736,782
EXPENSES:		
Operations Expense	\$ 2,677,330	\$ 3,088,382
Dividend Expense	\$ 930,489	\$ 486,041
Net Non-Operating Expense	\$ (59,211)	\$ (22,928)
TOTAL EXPENSES	\$ 3,548,608	\$ 3,551,495
NET INCOME (LOSS)	\$ 868,774	\$ 185,286

Annual Meeting - May 6, 2024

Dakota Plains Federal Credit Union held their 67th annual meeting on May 6, 2024, at the Lemmon Senior Citizen Center.

The meeting was called to order at **6:09** pm. A quorum was determined present by Secretary Dani Dauwen. (47 members were present.)

Vice Chairman, Suzie Reuther welcomed staff, and introduced the Board, Supervisory Committee, and Management Team.

Secretary, Dani Dauwen read the minutes from the 2023 annual meeting. A motion was made by Ed Gold, and seconded by Jack Anderson, to approve the minutes from the 2023 annual meeting held on May 1, 2023. Motion carried.

The Vice Chairman Suzie Reuther read Chairman Mike Schweitzer's report. Motion was made by Marilyn Willy and seconded by JB Gold to accept the chairman's report. Motion carried.

Supervisory Committee Chairman Jack Anderson presented the supervisory committee's Report. Motion was made by Marilyn Willy and seconded by JB Gold to accept the supervisory committee report. Motion carried.

President/CEO Brent Dirk presented the president's report. Motion was made by Jack Anderson and seconded by Tori Kling to accept the president's report. Motion carried

Brent Dirk presented Elizibeth Artinghelli-Kulosa with a 5-year Employee Service Award year award.

Chris Carter, Nominating Committee Chairperson, read the bios of the 3 nominees for the 3 open board positions. Vice Chairman Reuther called for nomination from the floor. There were not any floor nominations. Motion was made by Marilyn Willy and seconded by Dejon Bakken to cast one vote each for Wally Dauwen and Jack Anderson for a three-year term and one vote for Tori Kling for a two-year term. Motion carried.

Suzie Reuther called for any Old Business: None

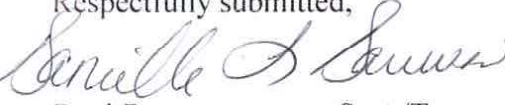
Suzie Reuther called for any New Business: Carol Carmichael gave a presentation on fraud and scams.

Door prizes were drawn and given out

A motion was made by Dejon Bakken, and seconded by Tori Kling, to adjourn at **6:43** pm. Motion carried.

Suzie Reuther thanked everyone for attending.

Respectfully submitted,


Dani Dauwen, Sect./Treas.

The next Annual Meeting is scheduled for May 5, 2025.