

Board of Directors

Mike Schweitzer - Chairman
Susie Reuther- ViceChairman
Paul Thares-Sect./Treas.

Jeff Brown Chris Carter Wally Dauwen Lyle Reiff

Supervisory Committee

Jack Anderson- Chairman

Charlotte Kvale, Dani Walraven

Management

Darrell Lynch- President/CEO
Brent Dirk- VP/COO
Tonya Jensen - VP/CFO
Ken Vik - VP/CLO

Staff

LEMMON

Becky Block, Carol Carmichael, Clara Greff, Connie Hourigan,
Darlene Kueffler, Kim Olson, Mindy Papka,
Brittany Schneider

HETTINGER

Rodney Howe, Sammie McKinstry, Jaden Ragsdale

FAITH

Brandi Brown, Desirae Escott, Carmen Lemmel, Melinda Selby

BISON

Misty Simons

PIERRE

Pam Hasting, Samantha Meyer, Foster Schultz

Employee Service Awards

5 Years Service

Brittany Schneider

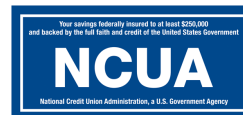
Samantha Meyer



1957 2019

62nd Annual Meeting & Financial Report May 6, 2019

Dakota
Plains 
FEDERAL CREDIT UNION
we're big on **YOU**





**62nd ANNUAL
MEMBERS MEETING
AGENDA
MONDAY, MAY 6, 2019**

- 1) Prayer offered, Meal Served To Members
- 2) Call meeting to order, determine quorum (M. Schweitzer)
- 3) Pledge of Allegiance and Welcome (M. Schweitzer)
- 4) Reading and Approval of 2018 Annual Meeting Minutes (Paul Thares)
- 5) Chairman's Report (M. Schweitzer)
- 6) Supervisory Committee Report (J. Anderson)
- 7) President's Report (D. Lynch)
- 8) Employee Service Awards (D. Lynch)
- 9) Nominating Committee Report (Chairperson S. Reuther)
 - Christopher "Chris" Carter (3 years)
 - Danielle "Dani" Walraven (3 years)
- 10) Election of Board Members (M. Schweitzer)
- 11) Door Prize Drawings (D. Lynch)
- 12) Old Business (M. Schweitzer)
- 13) New Business (M. Schweitzer)
- 14) Move to Adjourn
 - **Nominating Committee:** Suzie Reuther, Paul Thares, Wally Dauwen
 - **Election Tellers:** 3 From The Membership
 - **Greeters:** All DPFCU Staff Members
 - **Servers:** All DPFCU Staff Members

STATEMENT OF FINANCIAL CONDITION

All Figures For Period Ending 12/31/18 (unaudited)

ASSETS	2017	2018
Loans	\$44,286,778	\$46,413,154
Less: Allowance for Loan Losses	(\$294,335)	(\$346,577)
NET LOANS	\$43,992,443	\$46,759,731
Cash	\$724,283	\$858,078
Investments	\$12,465,065	\$7,348,559
Fixed Assets	\$804,623	\$836,714
All Other Assets	\$617,548	\$684,480
TOTAL ASSETS	\$58,603,962	\$56,487,562
LIABILITIES AND MEMBER EQUITY		
Liabilities	\$2,369,122	\$2,669,514
Member Shares:		
Term Certificates	\$9,923,276	\$9,356,132
Share Drafts	\$18,629,422	\$17,434,033
IRA's	\$1,901,711	\$1,644,038
Money Markets	\$4,747,013	\$3,598,131
Regular Shares	\$16,107,576	\$16,733,658
TOTAL SHARES	\$51,308,998	\$48,765,992
MEMBER'S EQUITY	\$4,925,842	\$5,052,056
TOTAL LIABILITIES AND MEMBER EQUITY	\$58,603,962	\$56,487,562
STATEMENT OF INCOME AND EXPENSE (for period ending 12/31)		
Income from Loans	\$2,368,256	\$2,424,062
Income from Investments	\$101,316	\$117,805
Other Operating Income	\$488,059	\$492,154
TOTAL OPERATING INCOME	\$2,957,631	\$3,034,021
EXPENSES:		
Operations Expense	\$2,431,565	\$2,564,912
Dividend Expense	\$168,983	\$204,443
Non-operating Expense	\$188,380	\$138,452
TOTAL EXPENSES	\$2,788,928	\$2,907,807
NET INCOME (LOSS)	\$168,703	\$126,214