

Board of Directors

Jack Anderson - Chairman
Mike Schweitzer - Vice Chairman
Diane Humble - Secretary
Paul Thares - Treasurer
Jeff Brown Lyle Reiff Suzie Reuther

Supervisory Committee

Neal Pinnow - Chairman
Charlotte Kvale Connie Mizera

Management

Peter Butterfield - President/CEO
Darrell Lynch - EVP/COO
Tonya Jensen - CFO
Ken Vik - Chief Lending Officer

Staff

LEMMON

Becky Block, Carol Carmichael, Rebecca Fahlsing, Meagan Griffel,
Rod Howe, Brittany Schneider

HETTINGER

Melissa Sandgren, Connie Wax, Sammie McKinstry, Jaden Ragsdale

FAITH

Brandi Brown, Carmen Lemmel, Colbee Mohr, Melinda Selby

BISON

Misty Simons

PIERRE

Kodi Bradley, Pam Hasting, Samantha Meyer, Foster Rolf ,
Delores Sedlmajer

Employee Service Awards

10 Years - Carol Carmichael

10 Years - Pam Hasting

10 Years—Carmen Lemmel



1957 **60 Years** 2017
of Service

60th

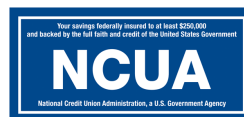
Annual Meeting

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Financial Report

May 8, 2017

**Dakota
Plains** 
FEDERAL CREDIT UNION
we're big on **YOU**





**60th ANNUAL MEMBERS MEETING
AGENDA
MONDAY, MAY 8, 2017**

- 1) Call meeting to order, determine quorum (J. Anderson)
- 2) Pledge of Allegiance and Welcome (J. Anderson)
- 3) Reading and Approval of 2016 Annual Meeting Minutes (D Humble)
- 4) Chairman's Report (J. Anderson)
- 5) President's Report (P. Butterfield)
- 6) Supervisory Committee Report (N. Pinnow)
- 7) Employee Service Awards (P Butterfield)
- 8) Nomination Committee Report (J. Brown)
 - Suzie Reuther
 - Mike Schweitzer
 - Paul Thares
- 9) Election of Board Members (J. Anderson)
- 10) Door Prize Drawing (J. Anderson/M. Schweitzer)
- 11) Old Business (J Anderson)
- 12) New Business (J Anderson)
- 13) Move to Adjourn
 - **Nominating Committee:** Jeff Brown, Carmen Lemmel, Connie Wax
 - **Election Tellers:** Rebecca Block, Brittany Schneider
 - **Greeters:** Meagan Griffel, Melissa Sandgren
 - **Servers:** All Credit Union Employees

STATEMENT OF FINANCIAL CONDITION

All Figures For Period Ending 12/31 (unaudited)

ASSETS		
	2015	2016
Loans	\$ 40,146,531	\$ 42,305,619
Less: Allowance for Loan Losses	\$ (369,437)	\$ (282,198)
NET LOANS	\$ 39,777,094	\$ 42,023,421
Cash	\$ 652,828	\$ 677,079
Investments	\$ 9,514,046	\$ 8,065,119
Fixed Assets	\$ 906,602	\$ 858,176
All Other Assets	\$ 502,545	\$ 593,395
TOTAL ASSETS	\$ 51,353,115	\$ 52,217,190
LIABILITIES AND MEMBER EQUITY		
Liabilities	\$ 2,774,650	\$ 2,169,374
Member Shares:		
Term Certificates	\$ 8,596,331	\$ 9,292,073
Share Drafts	\$ 14,937,907	\$ 14,899,543
IRA's	\$ 1,792,652	\$ 1,911,057
Money Markets	\$ 3,697,472	\$ 4,091,507
Regular Shares	\$ 15,026,697	\$ 15,096,497
TOTAL SHARES	\$ 44,051,059	\$ 45,290,677
MEMBER'S EQUITY	\$ 4,527,406	\$ 4,757,139
TOTAL LIABILITIES AND MEMBER EQUITY	\$ 51,353,115	\$ 52,217,190
STATEMENT OF INCOME AND EXPENSE		
INCOME:		
Income from Loans	\$ 2,110,488	\$ 2,246,515
Income from Investments	\$ 112,638	\$ 101,764
Other Operating Income	\$ 494,816	\$ 464,167
TOTAL OPERATING INCOME	\$ 2,717,942	\$ 2,812,446
EXPENSES:		
Operations Expense	\$ 2,346,862	\$ 2,459,810
Dividend Expense	\$ 124,214	\$ 124,940
TOTAL EXPENSES	\$ 2,471,076	\$ 2,584,750
NET INCOME (LOSS)	\$ 246,866	\$ 227,696